



TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
APRIL 11, 2016 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
Consider and act on approval of the January 11, 2016, Investment Committee Meeting Minutes.

Documents: [IC MEETING 01.11.2016.PDF](#)
4. REVIEW OF QUARTERLY REPORTS
Consider and take action relative to the quarterly investment report for the 2nd Quarter (January 2016-March 2016)

Documents: [1ST QUARTER 2016.PDF](#)
5. NEW ACCOUNTS
Consider and take action relative to opening a new account for reserve funds.
6. ADJOURN

I hereby certify a true and correct copy of the above agenda was posted on the _____ day of _____, 2016 at _____:_____, _____.

Wendy Withers, Town Secretary



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
JANUARY 11, 2016 6:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX**

MINUTES

Cindy Aughinbaugh	Mayor Pro Tem	Present
Charles Grimes	Councilmember	Present
Matthew Haines	Councilmember	Present
Cindy Spencer	Mayor	Absent

Also Present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary; Jim Shepherd, Town Attorney

1. CALL TO ORDER

Mayor Pro Tem Cindy Aughinbaugh called the meeting to order at 6:08 pm.

2. ROLL CALL

Establish a quorum

Mayor Pro Tem Cindy Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

Consider and act on approval of the October 12, 2015, Investment Committee Meeting Minutes.

Matthew Haines made a motion to approve the minutes of the October 12, 2015 Investment Committee meeting. Charles Grimes seconded the motion.

DISCUSSION: None

AYES: Grimes, Aughinbaugh, Haines

NAYS: None

The motion passed unanimously.

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 1st Quarter (October 2015-December 2015)

Documents: [1st Quarter 2016.pdf](#)

Matthew Hines made a motion to approve the quarterly investment report for the 1st Quarter. Charles Grimes seconded the motion.

DISCUSSION: None

AYES: Grimes, Haines, Aughinbaugh

NAYS: None

The motion passed unanimously.

5. ADJOURN

Matthew Haines made a motion to adjourn. Charles Grimes seconded the motion.

DISCUSSION: None

AYES: Aughinbaugh, Grimes, Haines

NAYS: None

The motion passed unanimously and the meeting was adjourned at 6:12 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2016.

APPROVED:

Cindy Aughinbaugh, Mayor Pro Tem

ATTEST:

Wendy Withers, Town Secretary

Investment Report
October 2015-December 2015

	Total Investments	Northstar Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	CD 1 closed 2/11/14 funds transferred to Reserve Acct	CD 2 - Northstar	Northstar General Investment	General Fund (1200)
Beginning of the Period	\$ 2,169,114.14	\$ 325,193.96	\$ 246,738.58	\$ 247,712.66	\$ -	\$ 253,133.16	\$ 540,319.30	\$ 556,016.48
Additions	\$ 516,750.93	\$ -	\$ -	\$ 498.51	\$ -	\$ -	\$ -	516252.42
Withdrawals	\$ 292,723.56		\$ -		\$ -	\$ -	\$ -	\$ 292,723.56
Accumulated Interest	\$ 1,657.40	\$ 161.39	\$ 311.09	\$ 498.51	\$ -	\$ 201.30	\$ 268.15	\$ 216.96
End of Period	\$ 2,394,798.91	\$ 325,355.35	\$ 247,049.67	\$ 248,709.68	\$ -	\$ 253,334.46	\$ 540,587.45	\$ 779,762.30

Average Interest Rate								
1st Month of the Period - October	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
2nd Month of the Period - November	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
3rd Month of the Period - December	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
					-			

Is this investment in compliance with:								
Investment Policy	Yes							
Relevant Provision of PFIA (Public Funds Investment Act)	Yes							

Total Investment	
Northstar - Total	\$ 1,899,039.56
Percentage of Investment	79.30%
Greenbank	\$ 247,049.67
Percentage of Investment	10.32%
TX Republic	\$ 248,709.68
Percentage of Investment	10.39%
Total Investments	\$ 2,394,798.91
Percentage of Investment	100.00%

Signature of Mayor	
Signature of Finance Officer	