



TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE  
**JULY 11, 2016 6:30 PM**  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX

AGENDA

1. CALL TO ORDER

2. ROLL CALL

Establish a quorum

3. MINUTES

Consider and act on approval of the April 11, 2016, Investment Committee Meeting Minutes.

Documents:

[INVESTMENT COMMITTEE MEETING 04.11.2016.PDF](#)

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 3rd Quarter (April 2016-June 2016)

Documents:

[3RD QUARTER 2016.PDF](#)

5. ADJOURN

I hereby certify a true and correct copy of the above agenda was posted on the \_\_\_\_\_ day of \_\_\_\_\_, 2016 at \_\_\_\_\_:\_\_\_\_\_, \_\_\_\_\_.



**TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE MEETING  
APRIL 11, 2016 6:00 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TEXAS 76208**

**MINUTES**

Cindy Aughinbaugh	Mayor Pro Tem	Present
Matthew Haines	Councilmember	Present
Charles Grimes	Councilmember	Absent

Also Present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary; Tom Newell, Councilmember

**1. CALL TO ORDER**

Mayor Pro Tem Cindy Aughinbaugh called the meeting to order at 6:37 p.m.

**2. ROLL CALL**

Establish a quorum

Mayor Pro Tem Cindy Aughinbaugh called the roll and a quorum was established for the record.

**3. MINUTES**

Consider and act on approval of the January 11, 2016, Investment Committee Meeting Minutes.

**Documents:** [IC Meeting 01.11.2016.pdf](#)

Matthew Haines made a motion to approve the minutes from the January 11, 2016 Investment Committee Meeting. Cindy Aughinbaugh seconded the motion.

DISCUSSION: None

AYES: AUGHINBAUGH, HAINES

NAYS: None

The motion passed unanimously.

**4. REVIEW OF QUARTERLY REPORTS**

Consider and take action relative to the quarterly investment report for the 2nd Quarter (January 2016-March 2016)

**Documents:** [1st Quarter 2016.pdf](#)

The committee reviewed the quarterly report and the report was approved for submission to Town Council for approval..

#### **5. NEW ACCOUNTS**

Consider and take action relative to opening a new account for reserve funds.

Matthew Haines will check on opening a new account at Access bank.

#### **6. ADJOURN**

Matthew Haines made a motion to adjourn. Cindy Aughinbaugh seconded the motion. The motion passed unanimously and the meeting was adjourned at 6:46 pm.

PASSED AND APPROVED THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2016.

APPROVED:

Attest:

\_\_\_\_\_  
Wendy Withers, Town Secretary

\_\_\_\_\_  
Cindy Aughinbaugh

INVESTMENT COMMITTEE REPORT APRIL 2016-JUNE 2016

	Total Investments	Northstar Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	CD 1 closed 2/11/14 funds transferred to Reserve Acct	CD 2 - Northstar	Northstar General Investment	General Fund (1200)
<b>Beginning of the Period</b>	\$2,527,868	\$325,655	\$247,358	\$248,705	\$0	\$253,526	\$541,085	\$911,539
<b>Additions</b>	\$59,218	\$0	\$0		\$0	\$0	\$0	\$59,218
<b>Withdrawals</b>	\$260,819		\$0		\$0	\$0	\$0	\$260,819
<b>Accumulated Interest</b>	\$2,628	\$311	\$308	\$495	\$0	\$187	\$516	\$810
<b>End of Period</b>	\$2,328,894	\$325,966	\$247,666	\$249,200	\$0	\$253,713	\$541,601	\$710,748

**Average Interest Rate**

<b>1st Month of the Period - October</b>	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
<b>2nd Month of the Period - November</b>	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
<b>3rd Month of the Period - December</b>	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
					-			

**Is this investment in compliance with:**

<b>Investment Policy</b>	Yes							
<b>Relevant Provision of PFIA (Public Funds Investment Act)</b>	Yes							

**Total Investment**

<b>Northstar - Total</b>	\$ 1,832,027.86
<b>Percentage of Investment</b>	78.67%
<b>Greenbank</b>	\$ 247,666.00
<b>Percentage of Investment</b>	10.63%
<b>TX Republic</b>	\$ 249,200.31
<b>Percentage of Investment</b>	10.70%
<b>Total Investments</b>	\$ 2,328,894.17
<b>Percentage of Investment</b>	100.00%

<b>Signature of Mayor</b>	
<b>Signature of Finance Officer</b>	