



TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE  
NOVEMBER 14, 2016 6:15 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX

AGENDA

1. CALL TO ORDER
2. ROLL CALL  
Establish a quorum
3. MINUTES  
Consider and act on approval of the July 11, 2016, Investment Committee Meeting Minutes.

Documents:

[IC MINUTES 07.11.2016.PDF](#)

4. REVIEW OF QUARTERLY REPORTS  
Consider and take action relative to the quarterly investment report for the 4TH Quarter (JULY 2016-SEPTEMBER 2016)

Documents:

[4TH QUATER 2016.PDF](#)

5. ADJOURN

I hereby certify a true and correct copy of the above agenda was posted on the \_\_\_\_\_ day of \_\_\_\_\_, 2016 at \_\_\_\_\_:\_\_\_\_\_, \_\_\_\_\_.

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Wendy Withers, Town Secretary



**TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE  
JULY 11, 2016 6:30 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX**

**MINUTES**

**MEMBERS PRESENT**

Cindy Aughinbaugh	Mayor	Present
Paula Woolworth	Mayor Pro Tem	Present
Matthew Haines	Councilmember	Present
Charles Grimes	Councilmember	Present

**Also present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary; Jim Shepherd, Town Attorney**

**1. CALL TO ORDER**

Mayor Cindy Aughinbaugh called the meeting to order at 6:30 pm.

**2. ROLL CALL**

Establish a quorum

Mayor Cindy Aughinbaugh called the roll and a quorum was established for the record.

**3. MINUTES**

Consider and act on approval of the April 11, 2016, Investment Committee Meeting Minutes. Documents: [INVESTMENT COMMITTEE MEETING 04.11.2016.PDF](#)

Matthew Haines made a motion to approve the minutes as presented. Charles Grimes seconded the motion.

DISCUSSION: NONE

AYES: Grimes, Haines, Aughinbaugh

NAYS: NONE

The motion passed unanimously. Mayor Pro Tem Paula Woolworth abstained from voting as she was not present at the last meeting.

#### **4. REVIEW OF QUARTERLY REPORTS**

Consider and take action relative to the quarterly investment report for the 3rd Quarter (April 2016-June 2016)

Documents: [3RD QUARTER 2016.PDF](#)

Charles Grimes made a motion to approve the third quarter investment report. Matthew Haines seconded the motion.

DISCUSSION: NONE

AYES: Grimes, Haines, Aughinbaugh, Woolworth

NAYS: None

The motion passed unanimously.

#### **5. ADJOURN**

Matthew Haines made a motion to adjourn. Charles Grimes seconded the motion.

DISCUSSION: None

AYES: Grimes, Haines, Aughinbaugh, Woolworth

NAYS: None

The motion passed unanimously and the meeting was adjourned at 6:37 pm.

PASSED AND APPROVED THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2016

APPROVED:

\_\_\_\_\_  
Cindy Aughinbaugh

ATTEST:

\_\_\_\_\_  
Wendy Withers, Town Secretary

INVESTMENT COMMITTEE REPORT JULY 2016-SEPTEMBER 2016

	Total Investments	Northstar Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank Opened- June 20,2016	CD 2 - Northstar	Northstar General Investment	General Fund (1200)	Solid Waste Account North Star Bank
<b>Beginning of the Period</b>	\$2,401,524	\$325,655	\$247,666	\$249,200	\$25,000	\$253,526	\$541,601	\$710,748	48127
<b>Additions</b>	\$149,258	\$0	\$0		\$25,000	\$0	\$0	\$64,901	59357
<b>Withdrawals</b>	\$300,943		\$0	\$25,000	\$0	\$0	\$0	\$217,760	58183.35
<b>Accumulated Interest</b>	\$2,491	\$311	\$319	\$474	\$13	\$187	\$532	\$642	12.52
<b>End of Period</b>	\$2,252,329	\$325,966	\$247,985	\$224,674	\$50,013	\$253,713	\$542,133	\$558,531	\$49,313

**Average Interest Rate**

<b>1st Month of the Period - July</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
<b>2nd Month of the Period - August</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
<b>3rd Month of the Period - September</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
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**Is this investment in compliance with:**

<b>Investment Policy</b>	Yes								
<b>Relevant Provision of PFIA (Public Funds Investment Act)</b>	Yes								

**Total Investment**

<b>Northstar - Total</b>	\$1,729,657
<b>Percentage of Investment</b>	76.79%
<b>Greenbank</b>	\$ 247,985
<b>Percentage of Investment</b>	11.01%
<b>TX Republic</b>	\$ 224,674
<b>Percentage of Investment</b>	9.98%
<b>Access Bank</b>	\$50,013
<b>Percentage of Investment</b>	2%
<b>Total Investments</b>	\$2,252,329
<b>Percentage of Investment</b>	100.00%

<b>Signature of Mayor</b>	
<b>Signature of Finance Officer</b>	