



**TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE MEETING  
FEBRUARY 12, 2018; 6:30 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208**

**AGENDA**

1. CALL TO ORDER
2. ROLL CALL  
Establish a quorum
3. MINUTES  
Consider and act on approval of the November 13, 2017 Investment Committee Meeting Minutes.

Documents:

[IC 11.13.2017.PDF](#)

4. REVIEW OF QUARTERLY REPORTS  
Consider and take action relative to the quarterly investment report for the 1st Quarter 2018 (October 2017-December 2017)

Documents:

[TOWN OF SHADY SHORES INVESTMENTS 2017-12.31.2017 4TH QUARTER REPORTING.PDF](#)

[PLEDGED SECURITIES 12.31.2017.PDF](#)

[CASH FLOW REPORT 12.31.2017.PDF](#)

5. DEPOSITORY SERVICES  
Conduct a discussion relative to requesting RFP's for depository services. Conduct a worksession relative to the consolidation of general fund accounts.

6. ADJOURN

I, Wendy Withers, Town Secretary, of the Town of Shady Shores, do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Shady Shores Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on the \_\_\_\_\_ day of \_\_\_\_\_, at \_\_\_\_\_ M.

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Wendy Withers, Town Secretary





**TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE MEETING  
NOVEMBER 13, 2017; 6:30 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208**

**MINUTES**

Cindy Aughinbaugh	Mayor	Present
Charles Grimes	Councilmember	Present
Matthew Haines	Councilmember	Present
Paula Woolworth	Mayor Pro-Tem	Present

**STAFF PRESENT:** Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary

**1. CALL TO ORDER**

Mayor Aughinbaugh called the meeting to order at 6:30 p.m.

**2. ROLL CALL**

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

**3. MINUTES**

Consider and act on approval of the August 14, 2017, Investment Committee Meeting Minutes.

Documents:

1. [IC 08.14.2017.PDF](#)

Matthew Haines made a motion to approve the minutes as amended. Charles Grimes seconded the motion.

Discussion: None

AYES: Aughinbaugh, Grimes, Haines, Woolworth

NAYS: None

The motion passed unanimously.

#### 4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 4th Quarter (July 2017-Sept. 2017)

Documents:

1. [TOWN OF SHADY SHORES INVESTMENTS CASH FLOW CHART SEPTEMBER 2017.PDF](#)
2. [TOWN OF SHADY SHORES INVESTMENTS INVESTMENT COMMITTEE REPORT.PDF](#)
3. [TOWN OF SHADY SHORES INVESTMENTS PLEDGED SECURITIES.PDF](#)

Paula Woolworth made a motion to approve the quarterly reports as presented. Charles Grimes seconded the motion.

Discussion: Members discussed that if the need arose to transfer funds it was recommended that the funds be taken from the lowest yield account.

Mayor Pro-Tem pointed out that the pledge securities were adequate to be in compliance with the investment policy.

AYES: Aughinbaugh, Woolworth, Haines, Grimes

NAYS: None

The motion passed unanimously.

#### 5. ADJOURN

Paula Woolworth made a motion to adjourn. Charles Grimes seconded the motion.

Discussion: None

AYES: Aughinbaugh, Woolworth, Haines, Grimes

NAYS: None

The motion passed unanimously and the meeting was adjourned at 6:36 pm.

PASSED AND APPROVED THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2018

APPROVED:

\_\_\_\_\_  
Cindy Aughinbaugh, Mayor

ATTEST:

\_\_\_\_\_  
Wendy Withers, Town Secretary



INVESTMENT COMMITTEE REPORT OCTOBER 2017-DECEMBER 2017

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank 20,2016	CD 2 - Independent Bank	Fund Balance	General Fund (1200)	Solid Waste Account
<b>Beginning of the Period</b>	\$2,369,114	\$328,869	\$249,535	\$226,469	\$50,088	\$254,761	\$546,427	\$643,951	\$69,014
<b>Additions</b>	\$628,712	\$0	\$0		\$0	\$0	\$0	\$569,644	\$59,068
<b>Withdrawals</b>	(\$656,735)		\$0	\$0	\$0	\$0	\$0	(\$610,317)	(\$46,418)
<b>Accumulated Interest</b>	\$2,320	\$215	\$417	\$436	\$19	\$0	\$283	\$830	\$120
<b>End of Period</b>	\$2,343,411	\$329,084	\$249,952	\$226,905	\$50,107	\$254,761	\$546,710	\$604,108	\$81,784
<b>Average Interest Rate</b>									
<b>1st Month of the Period - July</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
<b>2nd Month of the Period -August</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
<b>3rd Month of the Period -September</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
<b>Percent of Change</b>	-1.08%	0.07%	0.17%	0.19%	0.04%	0.00%	0.05%	-6.19%	18.50%
<b>Is this investment in compliance with:</b>									
<b>Investment Policy</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Relevant Provision of PFIA (Public Funds Investment Act)</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>MAYORS SIGNATURE</b>									
<b>DATE</b>									

## Collateralization Levels

Required Level:

105.00%

### Time Deposits

Maturity	Face Value	Accrued Interest		Total
	0.00	0.00		0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>

### Collateral Securities

CUSIP	Face Value	Description	Market Price	Market Value
31xxxxx	2,000,000.00	Federal FARM CR BKS	1,979,216.00	1,979,216.00
<b>Total Market Value</b>	<b>2,000,466.00</b>			<b>1,979,216.00</b>
<b>+ FDIC Insurance</b>				<b>250,000.00</b>
<b>Total MV + Insurance</b>				<b>2,229,216.00</b>

### Total Collateralization Level

Dec-17      \$1,816,977      123%

# Cash Flow

**General Fund**  
Beginning Balance: \$ 643,951

	Inflows	Outflows	Balance
October	\$25,606	(\$176,621)	\$492,936
November	\$77,975	(\$335,127)	\$235,784
December	\$466,893	(\$98,569)	\$604,108
January	\$0	\$0	\$604,108
February	\$0	\$0	\$604,108
March	\$0	\$0	\$604,108
April	\$0	\$0	\$604,108
May	\$0	\$0	\$604,108
June	\$0	\$0	\$604,108
July	\$0	\$0	\$604,108
August	\$0	\$0	\$604,108
September	\$0	\$0	\$604,108

**Town of Shady Shores Reserve Account**  
Beginning Balance: \$ 328,869

	Inflows	Outflows	Balance
October	\$0	\$0	\$328,869
November	\$0	\$0	\$328,869
December	\$215	\$0	\$329,084
January	\$0	\$0	\$329,084
February	\$0	\$0	\$329,084
March	\$0	\$0	\$329,084
April	\$0	\$0	\$329,084
May	\$0	\$0	\$329,084
June	\$0	\$0	\$329,084
July	\$0	\$0	\$329,084
August	\$0	\$0	\$329,084
September	\$0	\$0	\$329,084

**Access Bank**  
Beginning Balance: \$ 50,088

	Inflows	Outflows	Balance
October	\$6	\$0	\$50,094
November	\$6	\$0	\$50,101
December	\$6	\$0	\$50,107
January	\$0	\$0	\$50,107
February	\$0	\$0	\$50,107
March	\$0	\$0	\$50,107
April	\$0	\$0	\$50,107
May	\$0	\$0	\$50,107
June	\$0	\$0	\$50,107
July	\$0	\$0	\$50,107
August	\$0	\$0	\$50,107
September	\$0	\$0	\$50,107

Overall Balance	
October	\$2,208,167
November	\$1,949,199
December	\$2,343,411
January	\$2,341,855
February	\$2,341,855
March	\$2,341,855
April	\$2,341,855
May	\$2,341,855
June	\$2,341,855
July	\$2,341,855
August	\$2,341,855
September	\$2,341,855

**Texas Republic Bank**  
Beginning Balance: \$ 226,469

	Inflows	Outflows	Balance
October	\$143	\$0	\$226,612
November	\$149	\$0	\$226,761
December	\$144	\$0	\$226,905
January	\$0	\$0	\$226,905
February	\$0	\$0	\$226,905
March	\$0	\$0	\$226,905
April	\$0	\$0	\$226,905
May	\$0	\$0	\$226,905
June	\$0	\$0	\$226,905
July	\$0	\$0	\$226,905
August	\$0	\$0	\$226,905
September	\$0	\$0	\$226,905

**Solid Waste Accounts**  
Beginning Balance: \$ 69,014

	Inflows	Outflows	Balance
October	\$4,826	(\$15,112)	\$58,728
November	\$13,586	(\$15,558)	\$56,756
December	\$40,776	(\$15,748)	\$81,784
January	\$0	\$0	\$81,784
February	\$0	\$0	\$81,784
March	\$0	\$0	\$81,784
April	\$0	\$0	\$81,784
May	\$0	\$0	\$81,784
June	\$0	\$0	\$81,784
July	\$0	\$0	\$81,784
August	\$0	\$0	\$81,784
September	\$0	\$0	\$81,784

**General Fund Reserve Account**  
Beginning Balance: \$ 546,427

	Inflows	Outflows	Balance
October	\$0	\$0	\$546,427
November	\$0	\$0	\$546,427
December	\$283	\$0	\$546,710
January	\$0	\$0	\$546,710
February	\$0	\$0	\$546,710
March	\$0	\$0	\$546,710
April	\$0	\$0	\$546,710
May	\$0	\$0	\$546,710
June	\$0	\$0	\$546,710
July	\$0	\$0	\$546,710
August	\$0	\$0	\$546,710
September	\$0	\$0	\$546,710

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**Green Bank**  
Beginning Balance: \$ 249,535

	Inflows	Outflows	Balance
October	\$205	\$0	\$249,740
November	\$0	\$0	\$249,740
December	\$212	\$0	\$249,952
January	\$0	\$0	\$248,397
February	\$0	\$0	\$248,397
March	\$0	\$0	\$248,397
April	\$0	\$0	\$248,397
May	\$0	\$0	\$248,397
June	\$0	\$0	\$248,397
July	\$0	\$0	\$248,397
August	\$0	\$0	\$248,397
September	\$0	\$0	\$248,397

**CD II INDEPENDENCE BANK**  
Balance \$254,761.00

	Inflows	Outflows	Balance
October	\$0	\$0	\$254,761
November	\$0	\$0	\$254,761
December	\$0	\$0	\$254,761
January	\$0	\$0	\$254,761
February	\$0	\$0	\$254,761
March	\$0	\$0	\$254,761
April	\$0	\$0	\$254,761
May	\$0	\$0	\$254,761
June	\$0	\$0	\$254,761
July	\$0	\$0	\$254,761
August	\$0	\$0	\$254,761
September	\$0	\$0	\$254,761