



TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
MARCH 13, 2017; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX

AGENDA

1. CALL TO ORDER

2. ROLL CALL

Establish a quorum

3. MINUTES

Consider and act on approval of the November 14, 2016, Investment Committee Meeting Minutes.

Documents:

[IC 11.14.2016.PDF](#)

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 1st Quarter FY 2017 (October-December 2016).

Documents:

[TOWN OF SHADY SHORES INVESTMENTS 2017-3_REDACTED.PDF](#)

5. ADJOURN

I hereby certify a true and correct copy of the above agenda was posted on the _____ day of _____, 2017 at _____:_____, _____.

Wendy Withers, Town Secretary



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
NOVEMBER 14, 2016 6:15 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX**

MINUTES

Cindy Aughinbaugh	Mayor	Present
Paula Woolworth	Mayor Pro-Tem	Present
Matthew Haines	Councilmember	Present
Charles Grimes	Councilmember	Present

Also present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary; Jim Shepherd, Town Attorney

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:15 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

Consider and act on approval of the July 11, 2016, Investment Committee Meeting Minutes.

Documents:

1. [IC MINUTES 07.11.2016.PDF](#)

Matthew Haines made a motion to approve the minutes of the July 11, 2016 Investment Committee meeting. Paula Woolworth seconded the motion.

DISCUSSION: None

AYES: Grimes, Haines, Aughinbaugh, Woolworth

NAYS: None

The motion passed unanimously.

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 4TH Quarter (JULY 2016-SEPTEMBER 2016)

Documents:

1. [4TH QUATER 2016.PDF](#)

Mayor Pro-Tem Paula Woolworth asked if a column could be added that showed the percent of change from the prior quarter.

Paula Woolworth made a motion to approve the 4th quarter investment report. Charles Grimes seconded the motion.

DISCUSSION: None
AYES: Grimes, Haines, Aughinbaugh, Woolworth
NAYS: None

The motion passed unanimously.

5. ADJOURN

Matthew Haines made a motion to adjourn. Charles Grimes seconded the motion.

DISCUSSION: None
AYES: Grimes, Haines, Aughinbaugh, Woolworth
NAYS: None

The motion passed unanimously and the meeting adjourned at 6:24pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2016.

Approved:

Cindy Aughinbaugh, Mayor

Attest:

Wendy Withers, Town Secretary

INVESTMENT COMMITTEE REPORT OCTOBER 2016-DECEMBER 2016

	Total Investments	Northstar Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank Opened- June 20,2016	CD 2 - Northstar	Northstar General Investment	General Fund (1200)	Solid Waste Account North Star Bank
Beginning of the Period	\$2,229,528	\$326,285	\$224,674	\$224,674	\$50,013	\$253,905	\$542,133	\$558,531	\$49,313
Additions	\$442,880	\$0			\$0	\$0	\$0	\$396,173	\$46,707
Withdrawals	-\$318,783		\$0	\$0	\$0	\$0	\$0	-\$271,052	-\$47,731
Accumulated Interest	\$2,736	\$379	\$360	\$447	\$19	\$288	\$630	\$600	\$13
End of Period	\$2,356,361	\$326,664	\$225,034	\$225,121	\$50,032	\$254,193	\$542,763	\$684,252	\$48,303
Percent of Change	5.69%	0.12%	0.16%	0.20%	0.04%	0.11%	0.12%	22.51%	-2.05%

Average Interest Rate									
1st Month of the Period - October	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
2nd Month of the Period - November	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%
3rd Month of the Period - December	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%

Is this investment in compliance with:									
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	

Total Investment	
Northstar - Total	\$1,856,174
Percentage of Investment	78.77%
Greenbank	\$ 225,034
Percentage of Investment	9.55%
TX Republic	\$ 225,121
Percentage of Investment	9.55%
Access Bank	\$50,032
Percentage of Investment	2%
Total Investments	\$2,356,361
Percentage of Investment	100.00%

Signature of Mayor	
Signature of Finance Officer	

Cash Flow

General Fund

Beginning Balance: \$ 558,531

	Inflows	Outflows	Balance
October	\$15,929	(\$59,367)	\$515,093
November	\$68,548	(\$112,071)	\$471,569
December	\$312,297	(\$99,614)	\$684,252
January	\$406,961	(\$95,620)	\$995,593
February	\$180,376	(\$95,388)	\$1,080,581
March	\$0	\$0	\$1,080,581
April	\$0	\$0	\$1,080,581
May	\$0	\$0	\$1,080,581
June	\$0	\$0	\$1,080,581
July	\$0	\$0	\$1,080,581
August	\$0	\$0	\$1,080,581
September	\$0	\$0	\$1,080,581

Town of Shady Shores Reserve Account

\$ 326,285

	Inflows	Outflows	Balance
October	\$0	\$0	\$326,285
November	\$0	\$0	\$326,285
December	\$379	\$0	\$326,664
January	\$0	\$0	\$326,664
February	\$0	\$0	\$326,664
March	\$0	\$0	\$326,664
April	\$0	\$0	\$326,664
May	\$0	\$0	\$326,664
June	\$0	\$0	\$326,664
July	\$0	\$0	\$326,664
August	\$0	\$0	\$326,664
September	\$0	\$0	\$326,664

Access Bank

\$ 50,013

	Inflows	Outflows	Balance
October	\$6	\$0	\$50,019
November	\$6	\$0	\$50,026
December	\$6	\$0	\$50,032
January	\$6	\$0	\$50,039
February	\$5	\$0	\$50,044
March	\$0	\$0	\$50,044
April	\$0	\$0	\$50,044
May	\$0	\$0	\$50,044
June	\$0	\$0	\$50,044
July	\$0	\$0	\$50,044
August	\$0	\$0	\$50,044
September	\$0	\$0	\$50,044

Overall Balance
\$2,190,393
\$2,128,528
\$2,356,362
\$2,665,621
\$2,752,280
\$2,752,280
\$2,752,280
\$2,752,280
\$2,752,280
\$2,752,280
\$2,752,280
\$2,752,280
\$2,752,280

Texas Republic Bank

Beginning Balance: \$ 224,674

	Inflows	Outflows	Balance
October	\$152	\$0	\$224,827
November	\$147	\$0	\$224,974
December	\$148	\$0	\$225,122
January	\$157	\$0	\$225,279
February	\$138	\$0	\$225,417
March	\$0	\$0	\$225,417
April	\$0	\$0	\$225,417
May	\$0	\$0	\$225,417
June	\$0	\$0	\$225,417
July	\$0	\$0	\$225,417
August	\$0	\$0	\$225,417
September	\$0	\$0	\$225,417

Solid Waste Accounts

\$ 49,312

	Inflows	Outflows	Balance
October	\$7,463	(\$3,472)	\$53,303
November	\$10,549	(\$29,434)	\$34,419
December	\$28,708	(\$14,825)	\$48,302
January	\$12,216	(\$14,567)	\$45,950
February	\$16,618	(\$15,473)	\$47,095
March	\$0	\$0	\$47,095
April	\$0	\$0	\$47,095
May	\$0	\$0	\$47,095
June	\$0	\$0	\$47,095
July	\$0	\$0	\$47,095
August	\$0	\$0	\$47,095
September	\$0	\$0	\$47,095

General Fund Reserve Account

\$ 542,133

	Inflows	Outflows	Balance
October	\$0	\$0	\$542,133
November	\$0	\$0	\$542,133
December	\$630	\$0	\$542,763
January	\$0	\$0	\$542,763
February	\$0	\$0	\$542,763
March	\$0	\$0	\$542,763
April	\$0	\$0	\$542,763
May	\$0	\$0	\$542,763
June	\$0	\$0	\$542,763
July	\$0	\$0	\$542,763
August	\$0	\$0	\$542,763
September	\$0	\$0	\$542,763

Green Bank

Beginning Balance: \$ 224,674

	Inflows	Outflows	Balance
October	\$152	\$0	\$224,827
November	\$102	\$0	\$224,929
December	\$105	\$0	\$225,034
January	\$105	\$0	\$225,140
February	\$95	\$0	\$225,235
March	\$0	\$0	\$225,235
April	\$0	\$0	\$225,235
May	\$0	\$0	\$225,235
June	\$0	\$0	\$225,235
July	\$0	\$0	\$225,235
August	\$0	\$0	\$225,235
September	\$0	\$0	\$225,235

CD II Northstar

Balance \$253,905.51

	Inflows	Outflows	Balance
October	\$0	\$0	\$253,906
November	\$288	\$0	\$254,194
December	\$0	\$0	\$254,194
January	\$0	\$0	\$254,194
February	\$288	\$0	\$254,482
March	\$0	\$0	\$254,482
April	\$0	\$0	\$254,482
May	\$0	\$0	\$254,482
June	\$0	\$0	\$254,482
July	\$0	\$0	\$254,482
August	\$0	\$0	\$254,482
September	\$0	\$0	\$254,482

Collateralization Levels

Required Level:

105.00%

Time Deposits

Maturity	Face Value	Accrued Interest		Total
	0.00	0.00		0.00
Total	0.00	0.00		0.00

Collateral Securities

CUSIP	Face Value	Description	Market Price	Market Value
	2,000,000.00	inie Mae 1.5 % 11/30/20	1972223.61	1,977,460.00
Total Market Value	2,000,000.00			1,977,460.00
+ FDIC Insurance				250,000.00
Total MV + Insurance				2,227,460.00
Total Collateralization Level				

October	1,690,719.74	132%
November	1628599.52	137%
December	1856174.29	120%