



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE MEETING
MAY 14, 2018; 6:45 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

AGENDA

1. CALL TO ORDER
2. ROLL CALL
Establish a quorum
3. MINUTES
Consider and act on approval of the February 12, 2018 Investment Committee Meeting Minutes.
4. REVIEW OF QUARTERLY REPORTS
Consider and take action relative to the quarterly investment report for the 2nd Quarter 2018 (January 2018- March 2018)

Documents:

[2ND QUARTER INVESTMENT REPORTS.PDF](#)

5. ADJOURN

I, Wendy Withers, Town Secretary, of the Town of Shady Shores, do hereby certify that the above notice of the Investment Committee Meeting was posted on the bulletin board at the Shady Shores Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on the _____ day of _____, 2018 at _____ M.

Wendy Withers, Town Secretary

INVESTMENT COMMITTEE REPORT JANUARY 2018- MARCH 2018

	Total Investments	Independent Bank Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank Opened- June 20,2016	CD 2 - Independent Bank Fund Balance	General Fund (1200) Solid Waste Account			
Beginning of the Period	\$2,343,179	\$329,084	\$250,157	\$226,919	\$50,107	\$254,451	\$546,784	\$601,087	\$84,590	
Additions	\$836,289	\$0	\$0	\$0	\$0	\$0	\$0	\$776,050	\$60,239	
Withdrawals	(\$455,128)	\$0	\$0	\$0	\$0	\$0	\$0	(\$402,836)	(\$52,292)	
Accumulated Interest	\$3,825	\$122	\$624	\$452	\$18	\$0	\$202	\$2,217	\$190	
End of Period	\$2,728,165	\$329,206	\$250,781	\$227,371	\$50,125	\$254,451	\$546,986	\$976,518	\$92,727	
Average Interest Rate										
1st Month of the Period - January	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	0.12%
2nd Month of the Period -February	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	0.12%
3rd Month of the Period -August	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	0.12%
Percent of Change	16.43%	0.04%	0.25%	0.20%	0.04%	0.00%	0.04%	62.46%	9.62%	
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
MAYORS SIGNATURE										
DATE										

Collateralization Levels

Required Level:

105.00%

Time Deposits

Maturity	Face Value	Accrued Interest	Total
	0.00	0.00	0.00
Total	0.00	0.00	0.00

Collateral Securities

CUSIP	Face Value	Description	Market Price	Market Value
31xxxxx	2,000,000.00	Federal FARM CR BKS	2,000,000.00	1,955,886.00
313xxx	300,000.00	Federal FARM CR BKS	310919.52	300,091.50
3135XXX	210,000.00	FNMA	210540.36	208,231.59
Total Market Value	2,000,466.00			2,464,209.09

+ FDIC Insurance

250,000.00

Total MV + Insurance

2,714,209.09

Total Collateralization Level

Mar-18 \$2,275,647 119%

CASH FLOW ANALYSIS
MARCH 2018

Cash Flow

General Fund \$ 640,929
Beginning Balance: \$ 640,929

	Inflows	Outflows	Balance
October	\$25,606	(\$176,621)	\$489,914
November	\$77,975	(\$335,127)	\$232,762
December	\$466,893	(\$98,569)	\$601,086
January	\$433,182	(\$129,553)	\$904,715
February	\$127,068	(\$44,611)	\$987,172
March	\$218,017	(\$228,672)	\$976,517
April	\$0	\$0	\$976,517
May	\$0	\$0	\$976,517
June	\$0	\$0	\$976,517
July	\$0	\$0	\$976,517
August	\$0	\$0	\$976,517
September	\$0	\$0	\$976,517

Town of Shady Shores Reserve Account \$ 328,869
Beginning Balance: \$ 328,869

	Inflows	Outflows	Balance
October	\$0	\$0	\$328,869
November	\$0	\$0	\$328,869
December	\$215	\$0	\$329,084
January	\$0	\$0	\$329,084
February	\$0	\$0	\$329,084
March	\$122	\$0	\$329,206
April	\$0	\$0	\$329,206
May	\$0	\$0	\$329,206
June	\$0	\$0	\$329,206
July	\$0	\$0	\$329,206
August	\$0	\$0	\$329,206
September	\$0	\$0	\$329,206

Access Bank \$ 50,088
Beginning Balance: \$ 50,088

	Inflows	Outflows	Balance
October	\$6	\$0	\$50,094
November	\$6	\$0	\$50,101
December	\$6	\$0	\$50,107
January	\$6	\$0	\$50,113
February	\$6	\$0	\$50,119
March	\$6	\$0	\$50,125
April	\$0	\$0	\$50,125
May	\$0	\$0	\$50,125
June	\$0	\$0	\$50,125
July	\$0	\$0	\$50,125
August	\$0	\$0	\$50,125
September	\$0	\$0	\$50,125

	Overall Balance
October	\$2,208,924
November	\$1,950,317
December	\$2,344,484
January	\$2,636,718
February	\$2,719,950
March	\$2,729,470
April	\$2,729,470
May	\$2,729,470
June	\$2,729,470
July	\$2,729,470
August	\$2,729,470
September	\$2,729,470

Texas Republic Bank \$ 226,325
Beginning Balance: \$ 226,325

	Inflows	Outflows	Balance
October	\$143	\$0	\$226,469
November	\$149	\$0	\$226,775
December	\$144	\$0	\$226,919
January	\$164	\$0	\$227,083
February	\$139	\$0	\$227,222
March	\$149	\$0	\$227,371
April	\$0	\$0	\$227,371
May	\$0	\$0	\$227,371
June	\$0	\$0	\$227,371
July	\$0	\$0	\$227,371
August	\$0	\$0	\$227,371
September	\$0	\$0	\$227,371

Solid Waste Accounts \$ 71,820
Beginning Balance: \$ 71,820

	Inflows	Outflows	Balance
October	\$4,826	(\$15,117)	\$61,534
November	\$13,586	(\$15,558)	\$59,562
December	\$40,776	(\$15,748)	\$84,590
January	\$6,632	(\$18,409)	\$72,813
February	\$15,618	(\$15,180)	\$73,251
March	\$38,179	(\$18,703)	\$92,727
April	\$0	\$0	\$92,727
May	\$0	\$0	\$92,727
June	\$0	\$0	\$92,727
July	\$0	\$0	\$92,727
August	\$0	\$0	\$92,727
September	\$0	\$0	\$92,727

General Fund Reserve Account \$ 546,546
Beginning Balance: \$ 546,546

	Inflows	Outflows	Balance
October	\$0	\$0	\$546,546
November	\$0	\$0	\$546,546
December	\$283	\$0	\$546,784
January	\$0	\$0	\$546,784
February	\$0	\$0	\$546,784
March	\$202	\$0	\$546,986
April	\$0	\$0	\$546,986
May	\$0	\$0	\$546,986
June	\$0	\$0	\$546,986
July	\$0	\$0	\$546,986
August	\$0	\$0	\$546,986
September	\$0	\$0	\$546,986

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Green Bank \$ 249,740
Beginning Balance: \$ 249,740

	Inflows	Outflows	Balance
October	\$0	\$0	\$249,740
November	\$205	\$0	\$249,945
December	\$212	\$0	\$250,157
January	\$192	\$0	\$250,369
February	\$220	\$0	\$250,561
March	\$0	\$0	\$250,781
April	\$0	\$0	\$250,781
May	\$0	\$0	\$250,781
June	\$0	\$0	\$250,781
July	\$0	\$0	\$250,781
August	\$0	\$0	\$250,781
September	\$0	\$0	\$250,781

CD II INDEPENDENCE BANK \$255,757.45
Beginning Balance: \$255,757.45

	Inflows	Outflows	Balance
October	\$0	\$0	\$255,757
November	\$0	\$0	\$255,757
December	\$0	\$0	\$255,757
January	\$0	\$0	\$255,757
February	\$0	\$0	\$255,757
March	\$0	\$0	\$255,757
April	\$0	\$0	\$255,757
May	\$0	\$0	\$255,757
June	\$0	\$0	\$255,757
July	\$0	\$0	\$255,757
August	\$0	\$0	\$255,757
September	\$0	\$0	\$255,757