



TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE  
**JUNE 12, 2017; 6:00 PM**  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX

AGENDA

1. CALL TO ORDER

2. ROLL CALL

Establish a quorum

3. MINUTES

Consider and act on approval of the March 12, 2017, Investment Committee Meeting Minutes.

Documents:

[03132017\\_MINUTES.PDF](#)

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 2nd Quarter (January 2017-March 2017)

Documents:

[INVESTMENT COMMITTEE REPORTS.PDF](#)

5. ADJOURN

I hereby certify a true and correct copy of the above agenda was posted on the \_\_\_\_\_ day of \_\_\_\_\_, 2017 at \_\_\_\_\_:\_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Wendy Withers, Town Secretary



**TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE REPORT  
MARCH 13, 2017; 6:30 PM  
SPECIAL CALLED MEETING  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES RD  
SHADY SHORES, TX 76208**

**UNAPPROVED**

3/13/2017 - Minutes

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:31 pm.

2. ROLL CALL

The Mayor called the roll and a quorum was established. The following members were present:

**MEMBERS PRESENT:** Cindy Aughinbaugh, Mayor; Paula Woolworth, Mayor Pro-Tem; Charles Grimes, Councilmember; Matthew Haines, Councilmember; Wendy Withers, Town Secretary

**STAFF PRESENT:** Amber Schuler, Municipal Court Administrator; Jim Shepherd, Town Attorney

3. MINUTES

Paula Woolworth made a motion to approve the minutes of the November 14, 2016 investment committee meeting. Matthew Haines seconded the motion.

DISCUSSION: None

AYES: Woolworth, Grimes, Haines, Aughnbaugh

NAYS: None

The motion passed unanimously.

4. REVIEW OF QUARTERLY REPORTS

Matthew Haines made a motion to approve the 1st quarter investment committee report (October 2016-December 2016). Paula Woolworth seconded the motion.

DISCUSSION: None

AYES: Woolworth, Grimes, Haines, Aughinbaugh

NAYS: None

The motion passed unanimously.

5. ADJOURN

Matthew Haines made motion to adjourn. Charles Grimes seconded the motion.

DISCUSSION: None

AYES: Woolworth, Grimes, Haines, Aughinbaugh

NAYS: None

The motion passed unanimously and the meeting was adjourned at 6:40 pm.

PASSED AND APPROVED THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017.

APPROVED:

\_\_\_\_\_  
Cindy Aughinbaugh, Mayor

ATTEST:

\_\_\_\_\_  
Wendy Withers, Town Secretary

# Cash Flow

General Fund  
Beginning Balance: \$ 558,531

	Inflows	Outflows	Balance
October	\$15,929		\$515,093
November	\$68,548	(\$59,367)	\$471,569
December	\$312,297	(\$112,071)	\$684,252
January	\$406,961	(\$99,614)	\$995,593
February	\$180,376	(\$95,620)	\$1,080,581
March	\$47,293	(\$95,388)	\$1,007,843
April	\$18,619	(\$120,031)	\$923,291
May	\$32,614	(\$103,171)	\$850,353
June	\$0	(\$105,553)	\$850,353
July	\$0	\$0	\$850,353
August	\$0	\$0	\$850,353
September	\$0	\$0	\$850,353

Town of Shady Shores Reserve Account  
\$ 326,285

	Inflows	Outflows	Balance
	\$0	\$0	\$326,285
	\$0	\$0	\$326,285
	\$379	\$0	\$326,664
	\$0	\$0	\$326,664
	\$0	\$0	\$326,664
	\$528	\$0	\$327,192
	\$0	\$0	\$327,192
	\$0	\$0	\$327,192
	\$0	\$0	\$327,192
	\$0	\$0	\$327,192
	\$0	\$0	\$327,192

Access Bank  
\$ 50,013

	Inflows	Outflows	Balance
	\$6	\$0	\$50,019
	\$6	\$0	\$50,026
	\$6	\$0	\$50,032
	\$6	\$0	\$50,039
	\$5	\$0	\$50,044
	\$6	\$0	\$50,050
	\$6	\$0	\$50,056
	\$6	\$0	\$50,063
	\$0	\$0	\$50,063
	\$0	\$0	\$50,063
	\$0	\$0	\$50,063
	\$0	\$0	\$50,063

Overall Balance
\$2,213,802
\$2,151,938
\$2,379,772
\$2,688,878
\$2,775,537
\$2,718,355
\$2,623,579
\$2,557,043
\$2,557,043
\$2,557,043
\$2,557,043

Texas Republic Bank  
Beginning Balance: \$ 224,674

	Inflows	Outflows	Balance
October	\$152	\$0	\$224,827
November	\$147	\$0	\$224,974
December	\$148	\$0	\$225,122
January	\$157	\$0	\$225,279
February	\$138	\$0	\$225,417
March	\$153	\$0	\$225,570
April	\$138	\$0	\$225,708
May	\$163	\$0	\$225,871
June	\$0	\$0	\$225,871
July	\$0	\$0	\$225,871
August	\$0	\$0	\$225,871
September	\$0	\$0	\$225,871

Solid Waste Accounts  
\$ 49,312

	Inflows	Outflows	Balance
	\$7,463	(\$3,472)	\$53,303
	\$10,549	(\$29,434)	\$34,419
	\$28,708	(\$14,825)	\$48,302
	\$12,216	(\$14,567)	\$45,950
	\$16,618	(\$15,473)	\$47,095
	\$30,071	(\$16,191)	\$60,975
	\$4,174	(\$14,638)	\$50,511
	\$12,081	(\$6,233)	\$56,359
	\$0	\$0	\$56,359
	\$0	\$0	\$56,359
	\$0	\$0	\$56,359
	\$0	\$0	\$56,359

General Fund Reserve Account  
\$ 542,133

	Inflows	Outflows	Balance
	\$0	\$0	\$542,133
	\$0	\$0	\$542,133
	\$630	\$0	\$542,763
	\$0	\$0	\$542,763
	\$0	\$0	\$542,763
	\$877	\$0	\$543,640
	\$0	\$0	\$543,640
	\$0	\$0	\$543,640
	\$0	\$0	\$543,640
	\$0	\$0	\$543,640
	\$0	\$0	\$543,640

Green Bank  
Beginning Balance: \$ 248,084

	Inflows	Outflows	Balance
October	\$152	\$0	\$248,236
November	\$102	\$0	\$248,338
December	\$105	\$0	\$248,443
January	\$105	\$0	\$248,397
February	\$95	\$0	\$248,492
March	\$112	\$0	\$248,604
April	\$96	\$0	\$248,699
May	\$106	\$0	\$248,805
June	\$0	\$0	\$248,805
July	\$0	\$0	\$248,805
August	\$0	\$0	\$248,805
September	\$0	\$0	\$248,805

CD II Northstar  
Balance \$253,905.51

	Inflows	Outflows	Balance
	\$0	\$0	\$253,906
	\$288	\$0	\$254,194
	\$0	\$0	\$254,194
	\$0	\$0	\$254,194
	\$288	\$0	\$254,482
	\$0	\$0	\$254,482
	\$279	\$0	\$254,761
	\$0	\$0	\$254,761
	\$0	\$0	\$254,761
	\$0	\$0	\$254,761

# Collateralization Levels

Required Level:

105.00%

## Time Deposits

Maturity	Face Value	Accrued Interest	Total
	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Collateral Securities

CUSIP	Face Value	Description	Market Price	Market Value
3135GOF73	2,000,000.00	Fannie Mae 1.5 % 11/30/2020	1972223.61	1,977,460.00
<b>Total Market Value</b>	<b>2,000,000.00</b>			<b>1,977,460.00</b>

+ FDIC Insurance

250,000.00

**Total MV + Insurance**

**2,227,460.00**

Total Collateralization Level

Jan-17	\$2,119,214	105%
Feb-17	\$2,204,490	101%
Mar-17	\$2,194,131	102%

INVESTMENT COMMITTEE REPORT JANUARY 2017-MARCH 2017

	Total Investments		Northstar Reserve Account		Greenbank Reserve Account		TX Republic Reserve Account		Access Bank Opened June 20/2016		CD 2 - Independence Bank		Independence Bank General Investment		General Fund (1200)		Solid Waste
Beginning of the Period	\$2,379,821	\$326,664	\$248,492	\$225,122	\$50,032	\$254,194	\$542,763	\$684,252	\$48,302								
Additions	\$692,332	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Withdrawals	-\$357,271																
Accumulated Interest	\$3,675	\$528	\$314	\$448	\$18	\$288	\$877	\$1,187	\$15								
End of Period	\$2,718,558	\$327,192	\$248,806	\$225,570	\$50,050	\$254,482	\$543,640	\$1,007,843	\$60,975								
<b>Average Interest Rate</b>																	
1st Month of the Period - JANUARY	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%								
2nd Month of the Period - FEBRUARY	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%								
3rd Month of the Period - MARCH	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%								
Percent of Change	14.23%	0.16%	0.13%	0.20%	0.04%	0.11%	0.16%	47.29%	26.24%								
<b>Is this investment in compliance with:</b>																	
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Total Investment</b>																	