



TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
AUGUST 14, 2017; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX

AGENDA

1. CALL TO ORDER

2. ROLL CALL

Establish a quorum

3. MINUTES

Consider and act on approval of the June 12, 2017, Investment Committee Meeting Minutes.

Documents:

[06122017_MINUTES.PDF](#)

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 3rd Quarter (April 2017-June 2017)

Documents:

[INVESTMENT REPORT QUARTER ENDING JUNE 2017.PDF](#)

5. ADJOURN

I hereby certify a true and correct copy of the above agenda was posted on the _____ day of _____, 2017 at _____:_____, _____.

Wendy Withers, Town Secretary



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE MEETING
JUNE 12, 2017; 6:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

NOT APPROVED

MEMBERS PRESENT

**Cindy Aughinbaugh Mayor Present
Paula Woolworth Mayor Pro-Tem Present
Matthew Haines Councilmember Present
Charles Grimes Councilmember Present
Wendy Withers Town Secretary Present**

6/12/2017 - Minutes

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6: 03 pm

2. ROLL CALL

Mayor Aughinbaugh called the roll and a quorum was established for the records.

3. MINUTES

Matthew Haines made a motion to approve the minutes of the March 13, 2017 Investment Committee Meeting. Paula Woolworth seconded the motion.

DISCUSSION: None

AYES: Aughinbaugh, Woolworth, Haines, Grimes,

NAYS: None

The motion passed unanimously.

4. REVIEW OF QUARTERLY REPORTS

Mayor Pro- Tem Paula Woolworth noted that the accounts we were appropriately collateralized.

Town Secretary Wendy Withers asked members to note that Northstar Bank was now Independent Bank.

Matthew Haines made a motion to approve the investment committee report. Paula Woolworth seconded the motion.

DISCUSSION: None

AYES: Aughinbaugh, Woolworth, Haines, Grimes

NAYS: None

The motion passed unanimously.

5. ADJOURN

Matthe Haines made a motion to adjourn. Charles Grimes seconded the motion.

DISCUSSION: None

AYES: Aughinbaugh, Woolworth, Haines, Grimes

NAYS: None

The motion passed unanimously and the meeting was adjourned at 6:08 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2017.

APPROVED:

CINDY AUGHINBAUGH, MAYOR

ATTEST:

WENDY WITHERS, TOWN SECRETARY

Cash Flow

General Fund \$ 558,531
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$15,929	(\$59,367)	\$515,093
November	\$68,548	(\$112,071)	\$471,569
December	\$312,297	(\$99,614)	\$684,252
January	\$406,961	(\$95,620)	\$995,593
February	\$180,376	(\$95,388)	\$1,080,581
March	\$47,293	(\$120,031)	\$1,007,843
April	\$18,619	(\$103,171)	\$923,291
May	\$32,614	(\$105,553)	\$850,353
June	\$89,128	(\$122,613)	\$816,867
July	\$20,342	(\$85,872)	\$751,337
August	\$0	\$0	\$751,337
September	\$0	\$0	\$751,337

Town of Shady Shores Reserve Account \$ 326,285
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$0	\$0	\$326,285
November	\$0	\$0	\$326,285
December	\$379	\$0	\$326,664
January	\$0	\$0	\$326,664
February	\$0	\$0	\$326,664
March	\$528	\$0	\$327,192
April	\$0	\$0	\$327,192
May	\$0	\$0	\$327,192
June	\$747	\$0	\$327,939
July	\$0	\$0	\$327,939
August	\$0	\$0	\$327,939
September	\$0	\$0	\$327,939

Access Bank \$ 50,013
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$6	\$0	\$50,019
November	\$6	\$0	\$50,026
December	\$6	\$0	\$50,032
January	\$6	\$0	\$50,039
February	\$5	\$0	\$50,044
March	\$6	\$0	\$50,050
April	\$6	\$0	\$50,056
May	\$6	\$0	\$50,063
June	\$6	\$0	\$50,069
July	\$6	\$0	\$50,075
August	\$0	\$0	\$50,075
September	\$0	\$0	\$50,075

Texas Republic Bank \$ 224,674
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$152	\$0	\$224,827
November	\$147	\$0	\$224,974
December	\$148	\$0	\$225,122
January	\$157	\$225,279	\$0
February	\$138	\$225,417	\$0
March	\$153	\$225,570	\$0
April	\$138	\$225,708	\$0
May	\$163	\$225,871	\$0
June	\$148	\$226,019	\$0
July	\$153	\$226,172	\$0
August	\$0	\$226,172	\$0
September	\$0	\$226,172	\$0

Solid Waste Accounts \$ 49,312
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$7,463	(\$3,472)	\$53,303
November	\$10,549	(\$29,434)	\$34,419
December	\$28,708	(\$14,825)	\$48,302
January	\$12,216	(\$14,567)	\$45,950
February	\$16,618	(\$15,473)	\$47,095
March	\$30,071	(\$16,191)	\$60,975
April	\$4,174	(\$14,638)	\$50,511
May	\$12,081	(\$6,233)	\$56,359
June	\$33,627	(\$14,311)	\$75,675
July	\$4,665	(\$15,638)	\$64,702
August	\$0	\$0	\$64,702
September	\$0	\$0	\$64,702

General Fund Reserve Account \$ 542,133
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$0	\$0	\$542,133
November	\$0	\$0	\$542,133
December	\$630	\$0	\$542,763
January	\$0	\$0	\$542,763
February	\$0	\$0	\$542,763
March	\$877	\$0	\$543,640
April	\$0	\$0	\$543,640
May	\$0	\$0	\$543,640
June	\$1,241	\$0	\$544,881
July	\$0	\$0	\$544,881
August	\$0	\$0	\$544,881
September	\$0	\$0	\$544,881

Green Bank \$ 248,084
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$152	\$0	\$248,236
November	\$102	\$0	\$248,338
December	\$105	\$0	\$248,443
January	\$105	\$0	\$248,397
February	\$95	\$0	\$248,492
March	\$112	\$0	\$248,604
April	\$96	\$0	\$248,699
May	\$106	\$0	\$248,805
June	\$109	\$0	\$248,914
July	\$198	\$0	\$249,112
August	\$0	\$0	\$249,112
September	\$0	\$0	\$249,112

CD II INDEPENDENCE BANK \$ 253,905.51
 Beginning Balance: \$

	Inflows	Outflows	Balance
October	\$0	\$0	\$253,906
November	\$288	\$0	\$254,194
December	\$0	\$0	\$254,194
January	\$0	\$0	\$254,194
February	\$288	\$0	\$254,482
March	\$0	\$0	\$254,482
April	\$0	\$0	\$254,482
May	\$279	\$0	\$254,761
June	\$0	\$0	\$254,761
July	\$0	\$0	\$254,761
August	\$0	\$0	\$254,761
September	\$0	\$0	\$254,761

	Inflows	Outflows	Balance
October	\$6	\$0	\$50,019
November	\$6	\$0	\$50,026
December	\$6	\$0	\$50,032
January	\$6	\$0	\$50,039
February	\$5	\$0	\$50,044
March	\$6	\$0	\$50,050
April	\$6	\$0	\$50,056
May	\$6	\$0	\$50,063
June	\$6	\$0	\$50,069
July	\$6	\$0	\$50,075
August	\$0	\$0	\$50,075
September	\$0	\$0	\$50,075

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April	\$96	\$0	\$248,699
May	\$106	\$0	\$248,805
June	\$109	\$0	\$248,914
July	\$198	\$0	\$249,112
August	\$0	\$0	\$249,112
September	\$0	\$0	\$249,112

INVESTMENT COMMITTEE REPORT APRIL 2017-JUNE 2017

	Total Investments	Independent Bank Reserve	Greenbank Reserve Account	TX Republic Reserve Account	Access Bank June 20 2016	CO 2 Independent Bank	Independent Bank	General Fund (1200)	Solid Waste Account	Independent Bank
Beginning of the Period	\$2,718,355	\$327,192	\$248,604	\$225,570	\$50,050	\$254,482	\$543,640	\$1,007,843	\$60,975	
Additions	\$190,243	\$0	\$0	\$0	\$0	\$0	\$0	\$140,361	\$49,882	
Withdrawals	-\$366,519			\$0	\$0	\$0	\$0	-\$331,337	-\$35,182	
Accumulated Interest	\$3,046	\$747	\$311	\$449	\$19	\$279	\$1,241	\$0	\$0	
End of Period	\$2,545,126	\$327,939	\$248,915	\$226,019	\$50,069	\$254,761	\$544,881	\$816,867	\$75,675	
Average Interest Rate										
1st Month of the Period - APRIL	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	
2nd Month of the Period -MAY	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	
3rd Month of the Period - JUNE	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	
Percent of Change	-6.37%	0.233%	0.13%	0.20%	0.04%	0.11%	0.23%	-18.95%	24.11%	
Is this investment in compliance with:										
Investment Policy	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Relevant Provision of PFIA (Public Funds Investment Act)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	

APPROVED DATE

MAYOR SIGNATURE

INVESTMENT OFFICER

Collateralization Levels

Required Level:

105.00%

Time Deposits

Maturity	Face Value	Accrued Interest	Total
	0.00	0.00	0.00
Total	0.00	0.00	0.00

Collateral Securities

CUSIP	Face Value	Description	Market Price	Market Value
3135GOF73	2,000,000.00	Fannie Mae 1.5 % 11/30/2020	1991414	1,991,414.00
Total Market Value	2,000,000.00			1,991,414.00

+ FDIC Insurance

250,000.00

Total MV + Insurance

2,241,414.00

Total Collateralization Level

Jun-13 \$2,039,950 110%