



**TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE MEETING  
NOVEMBER 13, 2017; 6:30 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208**

**AGENDA**

1. CALL TO ORDER

2. ROLL CALL

Establish a quorum

3. MINUTES

Consider and act on approval of the August 14, 2017, Investment Committee Meeting Minutes.

Documents:

[IC 08.14.2017.PDF](#)

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 4th Quarter (July 2017-Sept. 2017)

Documents:

[TOWN OF SHADY SHORES INVESTMENTS CASH FLOW CHART  
SEPTEMBER 2017.PDF](#)

[TOWN OF SHADY SHORES INVESTMENTS INVESTMENT COMMITTEE  
REPORT.PDF](#)

[TOWN OF SHADY SHORES INVESTMENTS PLEDGED SECURITIES.PDF](#)

5. ADJOURN

I Wendy Withers, Town Secretary, of the Town of Shady Shores, do hereby certify that the above notice of the Regular Council Meeting was posted on the bulletin board at the Shady Shores Community Center, 101 S. Shady Shores Road, Shady Shores, Texas on the \_\_\_\_\_ day of \_\_\_\_\_, at \_\_\_\_\_ M.

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Wendy Withers, Town Secretary





TOWN OF SHADY SHORES  
INVESTMENT COMMITTEE MEETING  
AUGUST 14, 2017; 6:30 PM  
SHADY SHORES COMMUNITY CENTER  
101 S. SHADY SHORES ROAD  
SHADY SHORES, TX 76208

**NOT APPROVED**

8/14/2017 – Minutes

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Paula Woolworth	Mayor Pro-Tem	Present
Charles Grimes	Councilmember	Present
Matthew Haines	Councilmember	Present

Staff Present: Wendy Withers, Town Secretary

**1. CALL TO ORDER**

Mayor Aughinbaugh called the meeting to order at 6:30 pm.

**2. ROLL CALL**

Mayor Aughinbaugh called the roll and a quorum was established for the record.

**3. MINUTES**

Matthew Haines made a motion to approve the minutes of the June 12, 2017 Investment Committee Meeting. Paula Woolworth seconded the motion.

DISCUSSION: NONE

AYES: Grimes, Haines, Aughinbaugh, Woolworth NAYS:

None

The motion passed unanimously.

**4. REVIEW OF QUARTERLY REPORTS**

Charles Grimes motion to approve the Investment Committee Report for the 3rd quarter (April, May, June, 2017). Paula Woolworth seconded the motion.

DISCUSSION: None

AYES: Grimes, Haines, Aughinbaugh, Woolworth NAYS:

None

The motion passed unanimously.

**5. ADJOURN**

**Matthew Haines** made a motion to adjourn. **Paula Woolworth** seconded the motion.

DISCUSSION: NONE

AYES: Grimes, Haines, Aughinbaugh, Woolworth

NAYS: NONE

The motion passed unanimously and the meeting was adjourned at 6:35 pm.

PASSED AND APPROVED THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017.

APPROVED:

\_\_\_\_\_  
Cindy Aughinbaugh, Mayor

ATTEST:

\_\_\_\_\_  
Wendy Withers, Town Secretary

# Cash Flow

## General Fund

Beginning Balance: \$ 558,531

	Inflows	Outflows	Balance
October	\$15,929	(\$59,367)	\$515,093
November	\$68,548	(\$112,071)	\$471,569
December	\$312,297	(\$99,614)	\$684,252
January	\$406,961	(\$95,620)	\$995,593
February	\$180,376	(\$95,388)	\$1,080,581
March	\$47,293	(\$120,031)	\$1,007,843
April	\$18,619	(\$103,171)	\$923,291
May	\$32,614	(\$105,553)	\$850,353
June	\$89,128	(\$122,613)	\$816,867
July	\$20,342	(\$85,872)	\$751,337
August	\$35,661	(\$78,915)	\$708,083
September	\$18,732	(\$82,864)	\$643,951

## Town of Shady Shores Reserve Account

\$ 326,285

	Inflows	Outflows	Balance
	\$0	\$0	\$326,285
	\$0	\$0	\$326,285
	\$379	\$0	\$326,664
	\$0	\$0	\$326,664
	\$0	\$0	\$326,664
	\$528	\$0	\$327,192
	\$0	\$0	\$327,192
	\$0	\$0	\$327,192
	\$747	\$0	\$327,939
	\$0	\$0	\$327,939
	\$0	\$0	\$327,939
	\$930	\$0	\$328,869

## Access Bank

\$ 50,013

	Inflows	Outflows	Balance
	\$6	\$0	\$50,019
	\$6	\$0	\$50,026
	\$6	\$0	\$50,032
	\$6	\$0	\$50,039
	\$5	\$0	\$50,044
	\$6	\$0	\$50,050
	\$6	\$0	\$50,056
	\$6	\$0	\$50,063
	\$6	\$0	\$50,069
	\$6	\$0	\$50,075
	\$6	\$0	\$50,082
	\$6	\$0	\$50,088

Overall Balance
\$2,213,802
\$2,151,938
\$2,379,772
\$2,688,878
\$2,775,537
\$2,718,355
\$2,623,579
\$2,557,043
\$2,545,125
\$2,468,979
\$2,419,892
\$2,369,114

## Texas Republic Bank

Beginning Balance: \$ 224,674

	Inflows	Outflows	Balance
October	\$152	\$0	\$224,827
November	\$147	\$0	\$224,974
December	\$148	\$0	\$225,122
January	\$157	\$0	\$225,279
February	\$138	\$0	\$225,417
March	\$153	\$0	\$225,570
April	\$138	\$0	\$225,708
May	\$163	\$0	\$225,871
June	\$148	\$0	\$226,019
July	\$153	\$0	\$226,172
August	\$153	\$0	\$226,325
September	\$143	\$0	\$226,469

## Solid Waste Accounts

\$ 49,312

	Inflows	Outflows	Balance
	\$7,463	(\$3,472)	\$53,303
	\$10,549	(\$29,434)	\$34,419
	\$28,708	(\$14,825)	\$48,302
	\$12,216	(\$14,567)	\$45,950
	\$16,618	(\$15,473)	\$47,095
	\$30,071	(\$16,191)	\$60,975
	\$4,174	(\$14,638)	\$50,511
	\$12,081	(\$6,233)	\$56,359
	\$33,627	(\$14,311)	\$75,675
	\$4,665	(\$15,638)	\$64,702
	\$9,347	(\$15,551)	\$58,498
	\$28,764	(\$18,248)	\$69,014

## General Fund Reserve Account

\$ 542,133

	Inflows	Outflows	Balance
	\$0	\$0	\$542,133
	\$0	\$0	\$542,133
	\$630	\$0	\$542,763
	\$0	\$0	\$542,763
	\$0	\$0	\$542,763
	\$877	\$0	\$543,640
	\$0	\$0	\$543,640
	\$0	\$0	\$543,640
	\$1,241	\$0	\$544,881
	\$0	\$0	\$544,881
	\$0	\$0	\$544,881
	\$1,546	\$0	\$546,427

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## Green Bank

Beginning Balance: \$ 248,084

	Inflows	Outflows	Balance
October	\$152	\$0	\$248,236
November	\$102	\$0	\$248,338
December	\$105	\$0	\$248,443
January	\$105	\$0	\$248,397
February	\$95	\$0	\$248,492
March	\$112	\$0	\$248,604
April	\$96	\$0	\$248,699
May	\$106	\$0	\$248,805
June	\$109	\$0	\$248,914
July	\$198	\$0	\$249,112
August	\$212	\$0	\$249,323
September	\$212	\$0	\$249,535

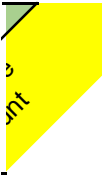
## CD II INDEPENDENCE BANK

Balance \$253,905.51

	Inflows	Outflows	Balance
	\$0	\$0	\$253,906
	\$288	\$0	\$254,194
	\$0	\$0	\$254,194
	\$0	\$0	\$254,194
	\$288	\$0	\$254,482
	\$0	\$0	\$254,482
	\$0	\$0	\$254,482
	\$279	\$0	\$254,761
	\$0	\$0	\$254,761
	\$0	\$0	\$254,761
	\$0	\$0	\$254,761
	\$0	\$0	\$254,761

INVESTMENT COMMITTEE REPORT July-September 2017

	Total Investments	Independent Bank	Reserve Account Greenbank	Reserve Account	TX Republic Reserve Account	Access Bank Opened- June 20,2016	CD 2 - Independent Bank	Fund Balance	General Fund (1200)	Solid Waste Account
<b>Beginning of the Period</b>	\$2,545,125	\$327,939	\$248,914	\$226,019	\$50,069	\$254,761	\$544,881	\$816,867	\$75,675	
<b>Additions</b>	\$115,304	\$0	\$0		\$0	\$0	\$0	\$72,649	\$42,655	
<b>Withdrawals</b>	(\$297,088)		\$0	\$0	\$0	\$0	\$0	(\$247,651)	(\$49,437)	
<b>Accumulated Interest</b>	\$5,783	\$930	\$622	\$459	\$19	\$0	\$1,546	\$2,086	\$121	
<b>End of Period</b>	\$2,369,124	\$328,869	\$249,536	\$226,478	\$50,088	\$254,761	\$546,427	\$643,951	\$69,014	
<b>Average Interest Rate</b>										
<b>1st Month of the Period - July</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	
<b>2nd Month of the Period -August</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	
<b>3rd Month of the Period -September</b>	0.33%	0.13%	0.50%	0.80%	0.15%	0.45%	0.13%	0.12%	0.12%	
<b>Percent of Change</b>	-6.92%	0.28%	0.25%	0.20%	0.04%	0.00%	0.28%	-21.17%	-8.80%	
<b>Is this investment in compliance with:</b>										
<b>Investment Policy</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
<b>Relevant Provision of PFIA (Public Funds Investment Act)</b>	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
<b>MAYORS SIGNATURE</b>										
<b>DATE</b>										



## Collateralization Levels

Required Level: 105.00%

### Time Deposits

Maturity	Face Value	Accrued Interest		Total
	0.00	0.00		0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>

### Collateral Securities

CUSIP	Face Value	Description	Market Price	Market Value
31xxxxx	2,000,000.00	Federal FARM CR BKS	2,000,466.00	2,000,466.00
<b>Total Market Value</b>	<b>2,000,466.00</b>			<b>2,000,466.00</b>
<b>+ FDIC Insurance</b>				<b>250,000.00</b>
<b>Total MV + Insurance</b>				<b>2,250,466.00</b>

### Total Collateralization Level

Sep-17      \$1,896,917      119%