



TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
NOVEMBER 14, 2016 6:15 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX

AGENDA

1. CALL TO ORDER

2. ROLL CALL

Establish a quorum

3. MINUTES

Consider and act on approval of the July 11, 2016, Investment Committee Meeting Minutes.

Documents:

[IC MINUTES 07.11.2016.PDF](#)

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 4TH Quarter (JULY 2016-SEPTEMBER 2016)

Documents:

[4TH QUARTER INVESTMENT COMMITTEE REPORT JULY 2015-AUGUST 2015.PDF](#)

5. ADJOURN

I hereby certify a true and correct copy of the above agenda was posted on the _____ day of _____, 2016 at _____:_____, _____.

Wendy Withers, Town Secretary



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE
JULY 11, 2016 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX**

MINUTES

MEMBERS PRESENT

Cindy Aughinbaugh	Mayor	Present
Paula Woolworth	Mayor Pro Tem	Present
Matthew Haines	Councilmember	Present
Charles Grimes	Councilmember	Present

Also present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary; Jim Shepherd, Town Attorney

1. CALL TO ORDER

Mayor Cindy Aughinbaugh called the meeting to order at 6:30 pm.

2. ROLL CALL

Establish a quorum

Mayor Cindy Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

Consider and act on approval of the April 11, 2016, Investment Committee Meeting Minutes. Documents: [INVESTMENT COMMITTEE MEETING 04.11.2016.PDF](#)

Matthew Haines made a motion to approve the minutes as presented. Charles Grimes seconded the motion.

DISCUSSION: NONE

AYES: Grimes, Haines, Aughinbaugh

NAYS: NONE

The motion passed unanimously. Mayor Pro Tem Paula Woolworth abstained from voting as she was not present at the last meeting.

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 3rd Quarter (April 2016-June 2016)

Documents: [3RD QUARTER 2016.PDF](#)

Charles Grimes made a motion to approve the third quarter investment report. Matthew Haines seconded the motion.

DISCUSSION: NONE

AYES: Grimes, Haines, Aughinbaugh, Woolworth

NAYS: None

The motion passed unanimously.

5. ADJOURN

Matthew Haines made a motion to adjourn. Charles Grimes seconded the motion.

DISCUSSION: None

AYES: Grimes, Haines, Aughinbaugh, Woolworth

NAYS: None

The motion passed unanimously and the meeting was adjourned at 6:37 pm.

PASSED AND APPROVED THIS THE _____ DAY OF _____, 2016

APPROVED:

Cindy Aughinbaugh

ATTEST:

Wendy Withers, Town Secretary

Investment Report
July 2015-September 2015

	Total Investments	Northstar Reserve Account	Greenbank Reserve Account	TX Republic Reserve Account	CD 1 Funds transferred to Reserve Acct	CD 2 - Northstar	Northstar General Investment	General Fund (720)
Beginning of the Period	\$ 2,355,504.80	\$ 325,068.45	\$ 246,427.89	\$ 247,215.15	\$ -	\$ 253,030.59	\$ 540,110.76	\$ 743,651.96
Additions	\$ 58,346.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	58346.72
Withdrawals	\$ 283,104.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,104.05
Accumulated Interest	\$ 1,504.78	\$ 125.51	\$ 310.69	\$ 497.51	\$ -	\$ 112.35	\$ 208.54	\$ 250.18
End of Period	\$ 2,132,252.25	\$ 325,193.96	\$ 246,738.58	\$ 247,712.66	\$ -	\$ 253,142.94	\$ 540,319.30	\$ 519,144.81

Average Interest Rate

1st Month of the Period - July	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
2nd Month of the Period - August	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%
3rd Month of the Period - September	0.36%	0.13%	0.50%	0.80%	-	0.45%	0.13%	0.12%

Is this investment in compliance with:

Investment Policy	Yes							
Relevant Provision of PFIA (Public Funds Investment Act)	Yes							

Total Investment

Northstar - Total	\$ 1,637,801.01
Percentage of Investment	76.81%
Greenbank	\$ 246,738.58
Percentage of Investment	11.57%
TX Republic	\$ 247,712.66
Percentage of Investment	11.62%
Total Investments	\$ 2,132,252.25
Percentage of Investment	100.00%

Signature of Mayor

Signature of Finance Officer

