



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE MEETING
FEBRUARY 12, 2018; 6:30 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TX 76208**

MINUTES

Cindy Aughinbaugh	Mayor	Present
Paula Woolworth	Mayor Pro-Tem	Present
Charles Grimes	Councilmember	Present
Matthew Haines	Councilmember	Present

STAFF PRESENT: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary

1. CALL TO ORDER

Mayor Aughinbaugh called the meeting to order at 6:30 pm.

2. ROLL CALL

Establish a quorum

Mayor Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

Consider and act on approval of the November 13, 2017 Investment Committee Meeting Minutes.

Documents:

1. [IC 11.13.2017.PDF](#)

Paula Woolworth made a motion to approve the minutes of the November 13, 2017 Investment Committee Meeting. Matthew Haines seconded the motion.

DISCUSSION: None

AYES: Haines, Grimes, Aughinbaugh, Woolworth

NAYS: None

The motion passed unanimously.

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 1st Quarter 2018 (October 2017-December 2017)

Documents:

- 1. TOWN OF SHADY SHORES INVESTMENTS 2017-12.31.2017 4TH QUARTER REPORTING.PDF
- 2. PLEDGED SECURITIES 12.31.2017.PDF
- 3. CASH FLOW REPORT 12.31.2017.PDF

Matthew Haines made a motion to approve the Quarterly Investment Report. Charles Grimes seconded the motion.

DISCUSSION: None
 AYES: Grimes, Haines, Aughinbaugh, Woolworth
 NAYS: None

The motion passed unanimously.

5. DEPOSITORY SERVICES

Conduct a discussion relative to requesting RFP's for depository services. Conduct a worksession relative to the consolidation of general fund accounts.

Members agreed to recommend to the Town Council that they advertise for depository services.

6. ADJOURN

Charles Grimes made a motion to adjourn. Matthew Haines seconded the motion.

DISCUSSION: None
 AYES: Grimes, Haines, Aughinbaugh, Woolworth
 NAYS: None

The motion passed unanimously and the meeting was adjourned at 6:40 pm.

PASSED AND APPROVED THIS THE 14 DAY OF May, 2018.



APPROVED:

Cindy Aughinbaugh
 Cindy Aughinbaugh, Mayor

ATTEST:

Wendy Withers
 Wendy Withers, Town Secretary