1. **CALL TO ORDER**

   Meeting was called to order at 7:05 PM

   In attendance were Cindy Aughinbaugh, Charles Grimes, Matthew Haines

   Absent was Cindy Spencer

2. **REVIEW OF QUARTERLY REPORTS**: Consider and take action relative to the quarterly investment report for the first quarter of 2014.

   Discussion was held. Cindy Aughinbaugh made a motion to approve the quarterly investment report for the first quarter of 2014, seconded by Charles Grimes. Motion carried.

3. **INVESTMENT DISCUSSION**: Consider and take action relative to the possible transferal of money from the Town’s low-velocity money accounts to previously approved banking institutions.

   Discussion was held. Matthew Haines made a motion to approve opening accounts and transferring funds from the reserve account at Northstar Bank to the following:

   - Texas Republic Bank - $200,000.00
   - Green Bank - $200,000.00

   The motion was seconded by Charles Grimes. Motion carried.

4. **ADJOURN**

   Cindy Aughinbaugh made a motion to adjourn, seconded by Charles Grimes. Motion Carried. Meeting adjourned at 7:30 pm.

**PASSED AND APPROVED THIS _____ DAY OF ____________, 2014.**

**APPROVED _______________________________**

**MAYOR**