



**TOWN OF SHADY SHORES
INVESTMENT COMMITTEE MEETING
APRIL 11, 2016 6:00 PM
SHADY SHORES COMMUNITY CENTER
101 S. SHADY SHORES ROAD
SHADY SHORES, TEXAS 76208**

MINUTES

Cindy Aughinbaugh	Mayor Pro Tem	Present
Matthew Haines	Councilmember	Present
Charles Grimes	Councilmember	Absent

Also Present: Wendy Withers, Town Secretary; Amber Schuler, Deputy Town Secretary; Tom Newell, Councilmember

1. CALL TO ORDER

Mayor Pro Tem Cindy Aughinbaugh called the meeting to order at 6:37 p.m.

2. ROLL CALL

Establish a quorum

Mayor Pro Tem Cindy Aughinbaugh called the roll and a quorum was established for the record.

3. MINUTES

Consider and act on approval of the January 11, 2016, Investment Committee Meeting Minutes.

Documents: [IC Meeting 01.11.2016.pdf](#)

Matthew Haines made a motion to approve the minutes from the January 11, 2016 Investment Committee Meeting. Cindy Aughinbaugh seconded the motion.

DISCUSSION: None

AYES: AUGHINBAUGH, HAINES

NAYS: None

The motion passed unanimously.

4. REVIEW OF QUARTERLY REPORTS

Consider and take action relative to the quarterly investment report for the 2nd Quarter (January 2016-March 2016)

Documents: [1st Quarter 2016.pdf](#)

The committee reviewed the quarterly report and the report was approved for submission to Town Council for approval..

5. NEW ACCOUNTS

Consider and take action relative to opening a new account for reserve funds.

Matthew Haines will check on opening a new account at Access bank.

6. ADJOURN

Matthew Haines made a motion to adjourn. Cindy Aughinbaugh seconded the motion. The motion passed unanimously and the meeting was adjourned at 6:46 pm.

PASSED AND APPROVED THIS THE 11 DAY OF July, 2016.

APPROVED:

Attest:



Wendy Withers
Wendy Withers, Town Secretary

Cindy Aughinbaugh
Cindy Aughinbaugh